

*City of Reidsville Fiscal Year 2025-2026 Budget*

**AN ORDINANCE ESTABLISHING REVENUES  
AND AUTHORIZING EXPENDITURES  
FOR FISCAL YEAR 2025-2026  
FOR THE CITY OF REIDSVILLE**

**WHEREAS,** the City Council of the City of Reidsville has prepared an operating budget for the City of Reidsville in compliance with Article 3, Chapter 159-7 of the General Statutes of the State of North Carolina, otherwise titled the Local Government Budget and Fiscal Control Act; and

**WHEREAS,** after a public hearing on said budget at 6:00 p.m. on June 10, 2025, and after receiving public comment, it is now the desire of the Mayor and City Council to adopt said budget;

**NOW, THEREFORE, BE IT ORDAINED,** by the Mayor and City Council of the City of Reidsville that:

**Section 1.** The following revenues are hereby established for the operation of the City of Reidsville and its activities for Fiscal Year 2025-2026:

**General Fund Revenues**

|                                |              |
|--------------------------------|--------------|
| Property Tax                   | \$11,209,300 |
| MSD Property Tax               | 38,000       |
| Sales Tax                      | 5,431,500    |
| Other Tax                      | 175,000      |
| Permits & Fees                 | 208,000      |
| Unrestricted Intergovernmental | 1,819,850    |
| Restricted Intergovernmental   | 926,000      |
| Miscellaneous                  | 63,400       |
| Grants and Donations           | 110,000      |
| Investment Earnings            | 425,000      |
| Service Fees                   | 613,750      |
| Payment and Transfers          | 2,100,000    |
| Proceeds of Debt               | 0            |
| Fund Balance                   | <u>0</u>     |
| Sub-total                      | \$23,119,800 |

## *City of Reidsville Fiscal Year 2025-2026 Budget*

### **Recreation Fund Revenues**

|                               |                  |
|-------------------------------|------------------|
| Service Fees                  | \$359,850        |
| Grants and Donations          | 45,000           |
| Rent (Utility Reimbursements) | 78,000           |
| Payments and Transfers        | <u>1,709,950</u> |
| Sub-total                     | \$2,192,800      |

### **Reidsville Downtown Corporation Revenues**

|                  |                 |
|------------------|-----------------|
| Fundraisers/Rent | <u>\$13,950</u> |
| Sub-total        | \$13,950        |

### **Combine Enterprise Fund**

|                       |                |
|-----------------------|----------------|
| Service Fees - Water  | \$6,508,300    |
| Service Fees - Sewer  | 6,771,100      |
| Investment Earnings   | 365,000        |
| Payment and Transfers | <u>588,150</u> |
| Sub-total             | \$14,232,550   |

### **Police Separation Fund**

|                        |                  |
|------------------------|------------------|
| Payments and Transfers | <u>\$163,500</u> |
| Sub-total              | \$163,500        |

### **Internal Service (Garage) Fund Revenues**

|                         |                  |
|-------------------------|------------------|
| Service Fees (Internal) | <u>\$816,400</u> |
| Sub-total               | \$816,400        |

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### **Insurance Reserve Fund**

|                          |                      |
|--------------------------|----------------------|
| Service Fees (Internal)  | \$662,600            |
| Sub-total                | \$662,600            |
| Less Interfund Transfers | <u>(\$6,040,600)</u> |
| Total                    | <u>\$35,161,000</u>  |

**Section 2.** The following expenditure totals are hereby authorized for the City of Reidsville and its activities for Fiscal Year 2025-2026:

### **General Fund Expenses**

|                                    |                |
|------------------------------------|----------------|
| Governing Board                    | \$233,300      |
| Administration                     | 527,550        |
| Personnel                          | 354,400        |
| Public Works Administration        | 338,500        |
| Community Appearance               | 14,400         |
| Finance                            | 1,130,950      |
| Information Technology             | 701,600        |
| Public Buildings & Grounds         | 324,600        |
| Police Department:                 |                |
| Police Administration              | 1,916,500      |
| Police Detective Division          | 1,420,200      |
| Police Patrol Division             | 2,976,450      |
| Police Community Policing Division | <u>869,350</u> |
| Combined Police Department         | 7,182,500      |
| Fire                               | 3,048,450      |
| Code Enforcement                   | 522,650        |
| Street                             | 2,464,100      |
| Solid Waste Management             | 2,048,850      |
| Cemetery                           | 157,450        |
| Planning                           | 538,300        |
| Economic Development               | 723,950        |
| Community Affairs                  | 1,856,700      |
| Marketing                          | 159,000        |
| Main Street                        | 218,800        |
| Penn House                         | 253,500        |
| Engineering Services               | <u>320,250</u> |
| Sub-total                          | \$23,119,800   |

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**Recreation Fund Expenses**

|                            |               |
|----------------------------|---------------|
| Administration             | \$349,350     |
| Facilities                 | 438,200       |
| Teen Center                | 99,550        |
| Athletics & Other Programs | 408,000       |
| Senior Citizens' Center    | 500,500       |
| Lake Reidsville            | 383,200       |
| Lake Hunt                  | <u>14,000</u> |

Sub-total \$2,192,800

**Reidsville Downtown Corporation Fund Expenses** \$13,950

**Combined Enterprise Fund**

|                             |                |
|-----------------------------|----------------|
| Water Administration        | \$1,618,200    |
| Meter Reading               | 544,550        |
| Water Plant                 | 3,313,100      |
| Water Distribution System   | 1,750,650      |
| Park Ranger                 | 110,000        |
| Sewer Administration        | 1,644,950      |
| Waste Water Treatment Plant | 3,366,350      |
| Sewer Collection System     | 1,057,350      |
| Plants Maintenance          | <u>827,400</u> |

Sub-total \$14,232,550

**Police Separation Fund** \$163,500

**Internal Service (Garage) Fund** \$816,400

**Insurance Reserve Fund** \$662,600

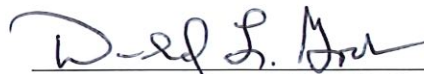
Less Interfund Transfers (\$6,040,600)

Total \$35,161,000

## *City of Reidsville Fiscal Year 2025-2026 Budget*

- Section 3.** There is hereby levied a tax at the rate of \$.66 per one hundred dollar (\$100) valuation of property as listed as of January 1, 2025 for the purpose of raising the revenue listed as "Property Tax" in the General Fund revenues of this ordinance. This rate is based on an estimated total valuation of property for the purpose of taxation of \$1,709,553,421 and an estimated collection rate of 98.73%.
- Section 4.** There is hereby levied a special tax on the property in the downtown tax district of \$.25 per one hundred dollar (\$100) valuation for the purposes of revenue listed as "MSD Property Taxes" in the General Fund revenues of this ordinance.
- Section 5.** The water rates charged have increased by 2.50% from the current fiscal year.
- Section 6.** The sewer rates charged have increased by 2.50% from the current fiscal year.
- Section 7.** The monthly residential Landfill Rate is increasing by 2% from \$6.98 to \$7.12.
- Section 8.** There are other fee increases, due to increased costs, reflected in the rate schedule for the City.
- Section 9.** The City Manager, as chief administrative officer and as budget officer, shall be authorized to carry out the activities as approved in this adopted annual budget in accordance with all applicable state and local laws, ordinances and regulations.

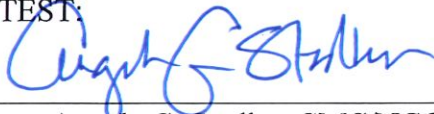
Adopted this the 10<sup>th</sup> day of June, 2025.



Donald L. Gorham

Mayor

ATTEST:



Angela G. Stadler, CMC/NCCMC  
City Clerk

